##  Company Information

Fields are pre-populated with a generic example, please click on the grey text to insert your information.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Registered Business Name:** | Company ABC Inc. |  |  |  |
| Date of Incorporation (Month and Year):  | MM/YYYY |  |  |  |
| Address: | 123 Coffee Street | ## |  |
|  | Street |  Unit |  |  |  |
|  | North Bay | Ontario | P1B 7G8 |  |
|  | City | Province | **Postal Code** |  |
| IMFP Lead Contact: | John Smith | President | john@abc.ca |
|  | Name | Position | Email |
| Secondary Contact: | Amy Doe | Lead Engineer | amy@abc.ca |
|  | Name | Position | Email |
| Business Phone: | (705) 123-4567 ext. 8910 |  Website:  | example@abc.ca |
| HST #: | 123456789 RC0001 |  |  |

**Detailed description of company’s history, current products / services and future aspirations:**

Company ABC Inc manufactures equipment for the mining exploration market. Established in 1987, ABC has a current focus on North American mines; both open pit and underground operations. ABC’s patented design allows users to drill faster and more efficiently than with competitive products, providing a unique competitive advantage over our competition. The proprietor has over 30 years of experience in the mining industry and is uniquely positioned to leverage growth into the future. Planned future expansion of the product line into more mobile, lightweight equipment will help to continue to spur growth. Within the next 18 months, ABC hopes to enter into Central and South American markets, with trips planned to Mexico and Brazil respectively.

**If your organization has previously received Innovative Manufacturing and Facilitation (IMFP) funding please specify the impact and overall success of the past project(s) and why additional funding would be beneficial for a current project. Please be aware that companies are not eligible to reapply for the same project that was previously supported by the program.**

ABC has successfully completed a previous IMFP project. By leveraging IMFP, ABC was able to initiate a Lean Manufacturing approach to our main product line. This enabled us to become more efficient and better able to meet an increasing demand for our product, which creates additional jobs. The current funding request is for a prototype design to increase the efficiency of our product itself, which should drive additional demand for our company.

## Project Information

**Please attach the contractors quote to this application****. If the selected contractor has not been pre-approved, the contractor must submit a proposal and be approved by IION & IRAP to complete a project through the IMFP funding.**

 **Detailed description of the project:**

The proposed project is with XYZ Contracting. ABC is prototyping and testing a new drill shaft design and requires a mold to make examples of this design for testing purposes. This drill shaft will reduce the amount of coolant necessary in the drilling process and save mining companies costs and time. Current designs require X L of coolant per second and ABC projects a reduction of Y L per second. The product is a drill shaft which is the part of the drill that attaches to the base unit and rotates at high speeds to pierce rocks, the shaft holds the bits that actually cut into the rock. ABC has innovated a flexible design for the mining industry.

**Specific use of requested funding (What tangible and intangible items will the contractor provide?):**

XYZ Contracting will provide up to 2 prototype iterations and 1 mold design. The first prototype will be field tested to determine revisions for the second iteration. Upon completion of testing, XYZ will create a custom mold design for production of the new component. The costs outlined in the application outline the items above as well as 10 hours of design and print time.

## Project Impact

**Explain in detail what the impact will be. How will this funding help in your commercialization efforts or improving your internal processes?**

Ex. 1 This project will enable ABC to test a new design and prepare for its production improving our current product line. ABC will attempt to enter new markets with this new design.
Ex. 2 This project will increase the efficiency of ABC’s production line twofold enabling the company to better serve and develop its markets. This Lean Manufacturing study and its implementation will allow ABC to learn how to make similar adjustments to its other product lines as well.
Ex. 3 ABC’s ability to access a qualified international trade specialist is crucial to its scaling up efforts. Negotiating deals in new markets will increase the demand for the unused capacity at ABC’s secondary location.

**Describe measurable outcomes and results as well as the benefits to Northern Ontario:**

This project will lead to the creation of 3 jobs, add 4 new skill sets to the workforce, create the possibility of jobs for suppliers nearby and diversify economic activity in Northern Ontario. ABC utilizing local contractors for some pieces of our production and we also purchase raw materials from Northern Ontario suppliers, these will continue to increase with our new processes and new product line.

|  |  |  |
| --- | --- | --- |
| **Timeline** | **Gross Sales Revenue** | **Number of Employees** |
| **Current** | $1,000,000 | 6 |
| **Projected in 3 years** | $1,500,000 | 9 |

## Project Costing Details

***Dollars Leveraged:*** Company contributions towards the funded project in excess of the funding amount provided. This is one of the criteria for project evaluation in addition to economic impact information requested elsewhere in this application.

The IMFP helps offset costs of contractor fees relating to prototyping, machining & fabrication and continuous improvement/consulting and must capture impact with regards to total dollars leveraged (company’s contribution compared to funding received) which will be considered by the selection commitee when reviewing applications. All costs related to the project outlined below, funded by IION or not, will be required to demonstrate the total project cost. These final invoices/receipts can be submitted up to March 8, 2019.

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| --- | --- | --- |
| **IMFP Funding:** | $5,000 | **(IMFP will not cover HST)** |
| **Successful applicant fee (20% of IMFP funding):** | $1,000 |  |

**Please outline all known expenditures from project start to completion (include items funded and not funded by IMFP), the cost for each (estimates are acceptable) and identify which ones are to be funded by IMFP.**

|  |  |  |
| --- | --- | --- |
| **Description** | **Amount before HST (CAD)** | **Funded by IMFP** |
| Prototype 1 design | $5,500.00 | [ ]  Yes [ ]  No |
| Field testing | $3,500.00 | [ ]  Yes [ ]  No |
| Prototype 2 design | $2,000.00 | [ ]  Yes [ ]  No |
| Final mold creation | $3,500.00 | [ ]  Yes [ ]  No |
| 2 day training | $1,000.00 | [ ]  Yes [ ]  No |
| **TOTAL** | $15,500.00 |  |

**Are you applying for / have you utilized other Government funds related to the project?** **Yes** [ ]  **No** [ ]

**If “Yes”, please state which program and for what amount**

|  |  |  |
| --- | --- | --- |
| **Program** | **Status of Application** | **Amount (CAD)** |
| Northern Ontario Heritage Fund | Pending approval | Click or tap here to enter text. |
| Click or tap here to enter text. | Approved | Click or tap here to enter text. |

## Terms and Conditions

**Applicant’s signature acknowledges the following:**

* **The applicant must register as an IION client.**
* **To remain eligible for IION funding, the IMFP reports and yearly client surveys must be completed.**
* **A cash contribution (payable to IION) in the amount of 20% of the requested funding is required. The required contribution amount will be invoiced to the applicant and is payable upon application approval.**
* **The applicant agrees that the project must be completed by February 28, 2019.**
* **The applicant agrees to submit costs (proof of payment) related to the project, outside of what was IION funded, to demonstrate the total project cost by March 8, 2019.**
* **Once the project is complete, IION will pay the contractor directly for the approved funding amount. The 20% contribution must be received before any payment funds are advanced to contractors.**
* **The applicant understands that the IMFP will not cover any HST incurred with this project. IION is not responsible for any contractor charges in excess of the approved amount.**
* **The IMFP final survey will measure the impact of funding on the company; this survey is sent out to funding recipients approximately 3 months after project completion.**

**The applicant further acknowledges that Innovation Initiatives Ontario North accepts no responsibility for the contractors’ services provided under this agreement. The responsibility of Innovation Initiatives Ontario North is to issue approved payment to the applicant’s selected contractor. The applicant further acknowledges that Innovation Initiatives Ontario North has a five-year obligation to track the applicant’s commercialization efforts and results. This shall require mandatory reporting (upon request) by the applicant of annual revenues and job creation and other related information as required.**

**The applicant acknowledges the right of Innovation Initiatives Ontario North to audit the Eligible Activity and the right of representatives of the Minister of Innovation, Science and Economic Development to audit, or cause to have audited, the accounts and records of the applicant and to have a right of access to the books and the applicant’s accounts. The applicant shall be required by Innovation Initiatives Ontario North to act as its agent for the purpose of any inquiry undertaken by the Auditor General of Canada with respect to the use of funds under this agreement. The applicant shall release to Innovation Initiatives Ontario North, upon request and in a timely manner, for the purpose of releasing to the Auditor General of Canada, all records held by the applicant, or by agents or contractors of the applicant, relating to the contribution agreement and the use of funds; and; such further information and explanations as the Auditor General, or anyone acting on behalf of the Auditor General may request relating to any part of the contribution agreement or the use of funds.**

**The applicant agrees to comply with all federal, provincial, territorial, municipal and other applicable laws governing the applicant or the applicant’s activity, or both, including, but not limited to, statutes, regulations, by-laws, rules, ordinances and decrees. This includes legal requirements and regulations relating to environmental protection.**

**The applicant agrees to acknowledge, if requested thereof, the federal government’s role in the funding provided through this agreement and consent to a public announcement of the eligible activities by or on behalf of the Minister of Innovation, Science and Economic Development in the form of a news release. The Minister of Innovation, Science and Economic Development will inform the applicant of the date of any public announcement. The applicant consents to the participation of the Minister of Innovation, Science and Economic Development, or the Minister’s representatives, at such an announcement event, and to have such an event take place on a day mutually agreed upon by the applicant and the Minister of Innovation, Science and Economic Development or the Minister’s representative. The applicant will agree to display promotional material provided by the Minister of Innovation, Science and Economic Development at such an event.**

**NOTE: Release of confidential or competitively sensitive information will not be required as this is protected under the Access to Information Act. Any information given to Innovation Initiatives Ontario North that is not publicly available will be treated as confidential and will make all reasonable efforts to keep the information confidential within the Review Committee approval process. This information will not be used except as reasonably required to provide our services.**

**I certify that my answers are true and complete to the best of my knowledge. If this application leads to approval, I understand that false or misleading information in my application may result in removal from the program.**

[ ] **I understand that checking this box constitutes a legal signature confirming that I have read, understand and agree to the above terms and conditions and that I have the authority to sign on behalf of the applicant.**

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| --- | --- | --- | --- |
| **Signature:** |  Type your first and last name as a signature | **Date:** |  Click or tap to enter a date. |

## Office Use Only

Approved Maximum Grant:

Innovation Centre Approval: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Signature Date